



Dulwich and District U3A

Treasurer's report to the Annual General Meeting on 13 May 2026

The Accounts Summary attached shows the results of Dulwich and District u3a's activities in the year to 31 March 2026. The deficit of £1,965 was planned to reduce the amount of funds held by our u3a. It was felt these should be at the level of a year's expenditure, which they are now much nearer – £16,588 funds compared with total expenditure last year of £13,900. So, subscriptions for last year were maintained at £10. The funds would have been over a £1,000 lower except the renewal notice was sent out in mid-afternoon of 31 March and £1,080 was quickly paid in the next few hours by quick-reacting members. Adjusting for this, the deficit would have been £-3,045 and year-end funds £15,508, much closer to the expenditure total for the year.

Gift Aid income is reduced as it was based on the first year with the reduced £10 subscription. Printing & Stationery was reduced by using up stock printed in 2024/25.

The funds are now at the desired level but the budget for 2026/27 expects increased expenditure on membership-linked costs (number of members continues to increase) and likely reprinting of stock, it was decided to return the subscription levels to those of 2022/23.

Currently almost 90% of the funds are held in deposit accounts; the fixed term deposit has been moved from Lloyds Bank to Cambridge & Counties Bank to gain a significantly higher interest rate. This bank is fully authorised by the Financial Conduct Authority.

The accounts have been checked by an independent examiner with no links to Dulwich and District u3a, who signed them off as satisfactory.

Keith Ball
Treasurer
23 April 2026

Income and Expenditure 1 April – 31 March

	2024/25	2023/24
	£	£
Receipts		
Membership	7,989	10,890
Membership next year	189	30
Savings interest	455	173
Donations	560	680
Group suspense	8	-24
Gift Aid	2,271	4,283
Total	11,472	16,032
Payments		
Group financial support & equipment	1,634	141
Gifts & prizes	14	157
Festive lunch	533	410
Software licences	1,299	1,531
Open meeting expenses	274	709
Postage & stationery	252	263
Printing & distribution	3,979	198
Publicity	0	7
Room hire	1,455	1,465
Rosebery Lodge expenses & catering	1,332	447
Subscription (capitation)	2,896	2,876
Sundries	295	12
TAM magazines	2,428	1,979
Total	16,390	10,195
Net Income		
	-4,918	5,837
Funds brought forward	23,471	17,634
Funds carried forward	18,553	23,471
Balance Sheet		
Current account – Lloyds	403	4,776
Deposit account – Lloyds	8,150	8,695
Fixed term deposit, Lloyds	10,000	
Bank		10,000
	18,553	23,471