

## **Dulwich & District U3A**

### **Treasurer's report to the Annual General Meeting on 13 May 2026**

The Accounts Summary attached shows the results of Dulwich & District u3a's activities in the year to 31 March 2026. The deficit of £1,965 was planned to reduce the amount of funds held by our u3a. It was felt these should be at the level of a year's expenditure, which they are now much nearer – £16,588 funds compared with total expenditure last year of £13,900. So, subscriptions for last year were maintained at £10. The funds would have been over a £1,000 lower except the renewal notice was sent out in mid-afternoon of 31 March and £1,080 was quickly paid in the next few hours by quick-reacting members. Adjusting for this, the deficit would have been £-3,045 and year-end funds £15,508, much closer to the expenditure total for the year.

Gift Aid income is reduced as it was based on the first year with the reduced £10 subscription. Printing & Stationery was reduced by using up stock printed in 24/25.

The funds are now at the desired level but the budget for 2026/27 expects increased expenditure on membership linked costs (number of members continues to increase) and likely reprinting of stock, it was decided to return the subscription levels to those of 2022/23.

Currently almost 90% of the funds are held in deposit accounts; the fixed term deposit has been moved from Lloyds Bank to Cambridge & Counties Bank to gain a significantly higher interest rate. This bank is fully authorised by the Financial Conduct Authority.

The accounts have been checked by an independent examiner with no links to Dulwich & District u3a, who signed them off as satisfactory.

Keith Ball  
Treasurer  
23 April 2026

## Receipts and Payments 1 April – 31 March

	<b>2025/26</b>	<b>2024/25</b>
	£	£
<b>Receipts</b>		
Membership	8,444	7,989
Membership next year	1,080	189
Savings interest	306	1,455
Donations	425	560
Group suspense	0	-8
Gift Aid	1,680	2,271
<b>Total</b>	<b>11,935</b>	<b>11,472</b>
<b>Payments</b>		
Group financial support & equipment	794	1,634
Gifts & prizes	0	14
Festive lunch	162	533
Software licences	1,731	1,299
Open meeting expenses	428	274
Postage & stationery	114	252
Printing & distribution	1,595	3,979
Publicity	124	0
Room hire	1,215	1,455
Rosebery Lodge expenses & catering	949	1,332
Subscription (capitation)	3,316	2,896
Sundries	715	295
TAM magazines	2,757	2,428
<b>Total</b>	<b>13,900</b>	<b>16,390</b>
<b>Net Income</b>		
	<b>-1,965</b>	<b>-4,918</b>
Funds brought forward	18,553	23,471
Funds carried forward	16,588	18,553
<b>Balance Sheet</b>		
Current account – Lloyds	2,130	403
Deposit account – Lloyds	4,458	8,150
Fixed Term Deposit – Cambridge & Counties Bank	10,000	10,000
	16,588	18,553